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Feature Article

AI

This Month's Features
By Anna Game-Lopata

Personal Profile of Dr Viberto Selochan, Chief Executive Officer of Azurn International Limited.

Viberto Selochan's mother was a Brazilian Portuguese, but he grew up in the UK and United States.

Career background:

I've worked in academia, the public and private sectors in Australia, USA, Europe and Asia. Following completion of my PhD at the Australian National University, I became a senior officer in the Australian Diplomatic Corps with responsibility for ASEAN and APEC Forums in the early1990s.

I was the Managing Director of SMS Asia Pacific Business Services, a division of Strategic Management Sciences - one of Australia's largest ICT companies. I have managed several other companies, published books and articles widely, and I'm a media commentator with regular speaking engagements at conferences.

Who is your role model?

I guess I've taken elements of people from corporate life, the public sector and academia, there are no specific individuals. Each person has a different personality, and you can derive something from everyone. For example, there were many people at SMS who came from very successful backgrounds with major corporations.

I find something positive in everyone I work with. My team is very valuable to me, I'm very much a team player. I like to work with people who have a proven track record, but I'm also customer focused and I like to be in tune with what the market wants. I hope with Azurn, we'll maintain a strong relationship with our customers and partners and indeed shareholders

What is your greatest Business Achievement?

Working in the Australian Diplomatic Corps on the APEC forum in the early 1990s was a major highlight. Also, when I started with SMS it was a small company and now it's a very successful company despite some hard times in the dot com years.

What is your greatest personal Achievement?

Current Magazine

Cover Story

AI BEHIND THE SCENES - UNDERWRITING THE ISSUE
When the stockmarket is buoyant, companies and investors alike stampede to make the most of conditions. Floats are more popular than ever with more than $8 billion in funds expected to be raised this year.
(Updated: 22-Jul)

This Month's Features

PGM POSSIBILITIES ABOUND FOR WASHINGTON RESOURCES
Platinum group metal producer hopeful Washington Resources Limited is an explorer seeking to raise a maximum of $3 million through the subscription of 15 million Shares at 20 cents each.
(Updated: 6-Sep)

RFI TO REVEAL SECRETS OF TASMAINA'S WEST COAST
One of the most diverse mineralised provinces in the world, the Mt Read Volcanic belt of North West Tasmania is the focus of Australian explorer Resource Finance & Investments Limited (RFI).
(Updated: 6-Sep)

PERSONAL PROFILE OF ADRIAN GRIFFIN, CHIEF EXECUTIVE OF WASHINGTON RESOURCES LIMITED
Adrian Griffin began his professional career by exploring for base metals in Tasmania.
(Updated: 6-Sep)

AI PROFILES MICHAEL ROSENSTREICH, MANAGING DIRECTOR OF RESOURCE FINANCE AND INVESTMENTS LIMITED.

Michael Rosenstreich has a strong combination of technical and commercial skills gained over the past 20 years in the banking and mining sectors.
(Updated: 6-Sep)

- Latest deposit rates with Webster
- Act now for priority subscription
- Dixon Homes
- Washington Brown
- Renergi
- Aquareuse

I'm heavily involved in mentoring start-up companies through a Victorian government program and through La Trobe University in Melbourne. I love doing that because I can impart some of the knowledge I've gained over 20 years in business. I was quite an entrepreneurial student at the ANU and it's like looking back at myself in some ways. Mentoring gives me enormous satisfaction.

What do you like to do in your spare time?

I play a lot of sport, I'm an active person and I also enjoy drinking Australian red wine.

Which sporting teams do you follow?

I support the Wallabies because I played Rugby Union and The Saints, because my partner's father supports them and he's inculcated me to do the same!

Where would you like to see your company in 5 years time?

I'm committed to making Azurn a truly successful global company in the convergence space and that's why we focus heavily on R&D. I'm also keen to grow through acquisitions and mergers and to have an opportunity, given it's a US company, to be listed on the NASDAQ.

Do you have a philosophy or way of thinking that's contributed to your success?

I think you need to have respect for the colleagues in your organisation for what they can contribute to the company. I take an eclectic approach and I'm multi-faceted and success oriented. . In life, you don't have just one influence that determines how you go forward. I've lived in different cultures and I think you need to learn something from everyone and respect people's differences.

I am very committed to what I do and I take a disciplined approach to life. I want to make sure that people in the company be professional because every person here is an ambassador for Azurn and whatever they do reflects on everyone else in the company and its stakeholders.

NEW ALLCO FUND OFFERS GROWTH THROUGH AAA DEBT
Allco Finance Group Limited is a company that prides itself on its ability to recognise change as an opportunity. It has mobilised to position itself at the forefront of financial product innovation.
(Updated: 2-Sep)

PERSONAL PROFILE OF DAVID ADISESHAN, DIRECTOR, ALLCO FUNDS MANAGEMENT, ALLCO FINANCE GROUP LIMITED.
David Adiseshan has been developing his career in funds management over 17 years.
(Updated: 2-Sep)

PURUS TO DEVELOP COAL SEAM GAS PROJECTS IN THE OTWAY BASIN
The first Coal Seam Gas (CSG) exploration company in Western Victoria, Purus Energy Limited was formed in 2002 and raised $2 million in seed capital with the aim of developing a natural gas resource in the Otway Basin.
(Updated: 1-Sep)

PERSONAL PROFILE OF BRUCE PRESTON, MANAGING DIRECTOR OF REY RESOURCES LIMITED
Bruce Preston started in the mineral exploration industry back in the late 60s and early 70s in WA during the Nickel boom.
(Updated: 1-Sep)

REY OFFERS DIVERSITY IN COMMODITIES AND GEOGRAPHY
Rey Resources Limited is an exploration company offering investors the opportunity to gain early stage entry to potentially large coal, copper and gold projects in Australia and Latin America.
(Updated: 1-Sep)

INNOVATIVE PIPE SYSTEMS FILL A GAP IN THE MARKET
Whether your industry is manufacturing, food processing, mining, government or the military, chances are at some time you'll need pipes. Every time a company moves, expands or begins production, pipe installation is essential to infrastructure.
(Updated: 31-Aug)

QUICKSTEP PROCESS REVOLUTIONISES MANUFACTURE OF COMPOSITES

Quickstep Holdings is a company formed to redress the fact that the process for manufacturing composite parts has remained essentially unchanged for over 20 years.
(Updated: 31-Aug)

HISTORIC WALHALLA TO STAGE A COME-BACK ON THE VICTORIAN GOLDFIELDS

One of the last historic undeveloped mines in the Victorian Goldfields, Walhalla was a true 'great', producing 1.5 million ounces of gold from just 1.43 million tonnes of ore between 1862 and 1914. That's an average recovered grade of more than one ounce of gold a tonne, placing it about 15 times the current national average.
(Updated: 31-Aug)

AI PROFILES BRETT GILBERT, MANAGING DIRECTOR AND CHAIRMAN OF MOMENTUM MORTGAGES LIMITED

Brett Gilbert formed Momentum Mortgages Limited in 2003 and is also currently a Director of Momentum Capital Limited and Momentum Insurance Services Limited.
(Updated: 31-Aug)

AI PROFILES SYLVIA TULLOCH, MANAGING DIRECTOR OF DYESOL LIMITED

Dyesol Managing Director Sylivia Tulloch is a material scientist by training, whose NSW University Masters degree focused on electronic ceramic materials of which dye solar cells are a derivative.
(Updated: 31-Aug)

PERSONAL PROFILE OF JOHN MCNAB, MANAGING DIRECTOR OF CALAIR SYSTEMS LIMITED

Calair Managing Director John McNab started his career in mechanical engineering in Scotland and says the main Scottish export for many years was engineering, not Scotch whiskey.
(Updated: 31-Aug)

AZURN MULTIMEDIA CONVERGENCE DELIVERS CONTROL

A new technology in the marketplace allows companies globally to become their own mini-telco. With the exception of physical infrastructure, they no longer need to be reliant on the services of telcos or other providers.
(Updated: 31-Aug)

PERSONAL PROFILE OF DR VIBERTO SELOCHAN, CHIEF EXECUTIVE OFFICER OF AZURN INTERNATIONAL LIMITED.

Viberto Selochan's mother was a Brazilian Portuguese, but he grew up in the UK and United States.
(Updated: 31-Aug)

PERSONAL PROFILE OF NICK NOBLE, MANAGING DIRECTOR OF QUICKSTEP HOLDINGS LIMITED

Nick Noble is responsible for the management of the Quickstep development program including planning market entry into Europe, North America and Asia Pacific.
(Updated: 31-Aug)

MOMENTUM OFFERS HIGH YIELDING FIXED INTEREST RETURNS

If you're looking for a fixed, high yielding interest rate that can't be obtained from alternative forms of investment, the Momentum Mortgages Premium Income Fund is worth a look
(Updated: 31-Aug)

IPO CLOSING WEDNESDAY! MINOR HARD METAL FOCUS MAKES VITAL UNIQUE

Explorer Vital Metals Limited is the only new Float currently on the Australian market dedicated to the little known minor steel alloying metals tungsten and molybdenum.
(Updated: 30-Aug)

PERSONAL PROFILE OF BILL RYAN, CHAIRMAN OF VITAL METALS LIMITED

Bill Ryan is originally from Adelaide and holds a Masters degree in chemical engineering.
(Updated: 30-Aug)

LIVINGSTONE PETROLEUM SEEKS CALIFORNIAN GAS

Livingstone Petroleum Limited is an Australian gas and oil explorer set to take advantage one of the strongest markets for natural gas in the world.
(Updated: 26-Aug)

AI PROFILES JIM MALONE, CHAIRMAN OF LIVINGSTONE PETROLEUM LIMITED

Jim Malone has a Bachelor of Commerce degree from the University of Western Australia and is an Associate of the Australian Society of Certified Practicing Accountants.
(Updated: 26-Aug)

OIL AND GAS EXCITEMENT RISES FOR RAWSON RESOURCES

One result of surging oil prices has been that small, previously ignored oil fields such as those in the South Australian Cooper Basin are suddenly profitable.
(Updated: 24-Aug)

AI PROFILES DR JOHN CONOLLY, CHAIRMAN OF RAWSON RESOURCES LIMITED

Dr. John Conolly has over 25 years of experience in petroleum exploration and production both in Australia and in the international arena.
(Updated: 24-Aug)

PACIFIC DRIVE CORPORATION RETIREMENT RESORT A FIRST

How many of us dream of retiring to a Resort like a millionaire, with access to exciting facilities and few financial cares?
(Updated: 22-Aug)

MINING THE TOP OF THE AGENDA FOR NORTON GOLDFIELDS

Tim Prowse, Chief Executive of copper/gold explorer Norton Goldfields Limited believes the key to mining success lies in having survived the lean times. A metal producer since 1989, the mining engineer put money in to his own gold mines including the Eidsvold and Norton operations in Queensland when prices were low.
(Updated: 18-Aug)

ABSENCE OF GREED SETS MONARO MINING APART

Newly formed Copper/Gold explorer Monaro Mining N.L. is seeking to raise $2.6 million through an IPO and plans to start trading on the ASX on 9th September.
(Updated: 18-Aug)

AI PROFILES TIM PROWSE, CHIEF EXECUTIVE OFFICER OF NORTON GOLDFIELDS LIMITED

Tim Prowse graduated in 1978 from Sydney University with an honours degree in mining engineering.
(Updated: 18-Aug)

PERSONAL PROFILE OF WARWICK GRIGOR, CHAIRMAN OF MONARO MINING

Warwick Grigor is a graduate of the Australian National University, having completed degrees in law, economics and accounting.
(Updated: 18-Aug)

ENERGY METALS TO REVIVE ADVANCED URANIUM PROSPECTS IN NT AND WA

Geologist and Executive Director of uranium explorer Energy Metals Limited Lindsay Dudfield has survived his fair share of setbacks.
(Updated: 15-Aug)

GIACONDA MEETS AN UNMET NEED IN THE TREATMENT OF DIGESTIVE DISEASE.

Medical innovations often arise when creative thinkers are willing to question conventional wisdom. Gastroenterologist Professor Thomas Borody, founder of the Centre for Digestive Diseases in Sydney, is one such thinker.
(Updated: 15-Aug)

PERSONAL PROFILE OF LINDSAY DUDFIELD, MANAGING DIRECTOR OF ENERGY METALS LIMITED

Lindsay Dudfield graduated as a geologist in New Zealand and within a week of his final exam was on a plane to Western Australia.
(Updated: 15-Aug)

PERSONAL PROFILE OF PATRICK MCLEAN, CHIEF EXECUTIVE OF GIACONDA LIMITED

Patrick McLean was born and raised in the US but moved to Canada in 1974, so considers himself a Montrealler.
(Updated: 15-Aug)

VETERAN TRADING EDUCATORS TO HOLD A WEEKEND EVENT

Most investors wish they knew reliable strategies to help them trade profitably and create a wealthy lifestyle for themselves and their families. But few people ever achieve great affluence and only a fraction earns their wealth from scratch.
(Updated: 12-Aug)

IRANIAN GEOLOGICAL PROSPECTIVITY SHINES FOR UNION RESOURCES

One of the world's largest undeveloped zinc resource in central Iran is the current main focus of Australian listed explorer Union Resources Limited.
(Updated: 12-Aug)

AI PROFILES WARREN STOKES, MANAGING DIRECTOR OF UNIVERSAL TRADING SOLUTIONS

Warren Stokes began his career in sport, as a professional field hockey coach working at the Sydney Olympic Centre.
(Updated: 12-Aug)

PERSONAL PROFILE OF ROB MURDOCH, MANAGING DIRECTOR OF UNION RESOURCES LIMITED.

Rob Murdoch was born and bred in Tasmania, qualifying as a geologist in 1970.
(Updated: 12-Aug)

ETF SPECIALIST CAPITALISES ON HEALTHCARE SECTOR

Since first being launched on the Toronto Stock Exchange in 1989, Exchange Traded Funds (ETFs) have become one of the fastest growing investment products in the world. In the US, ETFs accounts for over half of all daily share market trades and represent assets of over $320 billion.
(Updated: 11-Aug)

AI PROFILES GEORGE BIRCH, MANAGING DIRECTOR, GROWTH EQUITIES CORPORATION LIMITED

George Birch is an economist by training and attended the University of California, the London School of Economics and Heriot-Watt University in Edinburgh.
(Updated: 11-Aug)

RENAISSANCE FILLS A GAP IN THE FIXED INCOME MARKET

Australians have around $700 billion invested in short term money market instruments - an indication of the demand for investments that yield immediate income. Renaissance Fixed Income Limited is a public unlisted company responding to that need with a product that adds both security and diversity to the bargain.
(Updated: 10-Aug)

PERSONAL PROFILE OF DR NEVILLE ALLEY, CHIEF EXECUTIVE OF MONAX MINING LIMITED

Dr Neville Alley is an internationally known earth science researcher with wide experience in geological mapping and research in Australia and overseas.
(Updated: 10-Aug)

CENTRO TRUST OFFERS PURE RETAIL PROPERTY OWNERSHIP

In terms of property investment, the retail property sector has proven to be a standout performer in Australia over the last thirty years.
(Updated: 10-Aug)

MONAX'S SMALL TEAM EXPECT OLYMPIC DAM STYLE BIG FINDS

The Gawler Craton in South Australia is known for yielding many of Australia's world class orebodies including the Olympic Dam, Prominent Hill and Challenger deposits. But according to explorer Monax Mining Limited's Chief Executive Dr Neville Alley, there are still large areas of virtually unexplored terrain there.
(Updated: 10-Aug)

PERSONAL PROFILE OF JIM STENING MANAGING DIRECTOR OF RENAISSANCE FIXED INCOME LIMITED

Jim Stening is responsible for the overall operations of Renaissance's business and investments. He's also a director of FIIG Securities, a company he founded in 1998.
(Updated: 9-Aug)

URANIUM SEACHANGE LIES IN SUSTAINABLE DEVELOPMENT SAYS NOVA

It's not very common for mining industry executives to talk about sustainable development as a major goal that drives them. But that's exactly how Richard Pearce, Managing Director of Perth based uranium explorer Nova Energy Limited describes his philosophy.
(Updated: 3-Aug)

AI PROFILES RICHARD PEARCE, MANAGING DIRECTOR OF NOVA ENERGY LIMITED

Managing Director of Nova Energy, Richard Pearce is proud to call himself a Pom. He graduated in Geophysics at the University of Exeter, UK with honours.
(Updated: 3-Aug)

PERSONAL PROFILE OF MARIO PAPALEO, FUND MANAGER, CENTRO RETAIL TRUST

Fund Manager Mario Papaleo has been with the Centro Properties Group since 2001.
(Updated: 2-Aug)

LOUISIANA PETROLEUM TO STRIKE IT RICH ON OIL

Perth based Louisiana Petroleum Limited made its debut on the Australian Stock Exchange on July 15, attracting strong interest from investors. Over the last fortnight it's been trading strongly - last at 35 cents, a 75 per cent premium on its 20 cent issue price.
(Updated: 29-Jul)

PERSONAL PROFILE OF MATHEW WALKER, MANAGING DIRECTOR OF LOUISIANA PETROLEUM LIMITED

Managing Director Louisiana Petroleum, Mathew Walker began his career in the Streets Ice Cream Division of Unilever Australia.
(Updated: 29-Jul)

LAKE ARGYLE BOW RIVER DIAMONDS EXTENDS ITS OFFER

Lake Argyle Bow River Diamonds has extended its IPO until 3 October 2005.
(Updated: 29-Jul)

EFFM BEGINS PAULOWNIA TRIAL HARVEST

Environmental Forest Farms Management Limited (EFFM) has recently begun the first trial harvest of Paulownia timber in Western Australia.
(Updated: 27-Jul)

Regular Columns

ASX Perspective

ASX ANNOUNCES $108.5M PROFIT

ASX announced a record normal net profit after tax of $108.5 million for the full-year ended 30 June 2005.
(Updated: 15-Aug)

Back to Business

REMOTE INDIGENOUS COMMUNITIES TO BENEFIT FROM ASIC LICENSING RELIEF

The Chairman of the Australian Securities and Investments Commission (ASIC), Jeffrey Lucy, has announced relief from the law that will assist certain remote Indigenous communities when opening bank accounts.
(Updated: 15-Aug)

Economic Eye

BUILDING ACTIVITY TO REMAIN BUOYANT IN 2005/06

Leading economic and industry forecaster, BIS Shrapnel, has released the latest edition of its yearly report *Building in Australia, 2005 to 2020*.
(Updated: 15-Aug)

Economic Outlook

AUSTRALIA'S EXPORTS AT A RECORD HIGH

Australia's exports in 2004-05 reached their highest level ever recorded, $162.3 billion, an increase of 13 per cent on 2003-04, the Deputy Prime Minister and Minister for Trade, Mark Vaile said.
(Updated: 15-Aug)

Eye on Asia

CHEMEQ GRANTED JAPANESE PATENT

Chemeq Limited has been granted patent protection for the use of CHEMYDE® polymeric antimicrobial in Japan, to the year 2019.
(Updated: 17-Aug)

Finance Matters

CPA SAYS INCONSISTENT SUSTAINABILITY REPORTING FAILS

Sustainability reporting by Australian companies lacks consistency and fails to match the rigour of financial reporting.
(Updated: 15-Aug)

Future Options

SFE ANNOUNCES LAUNCH OF THE SFE LISTED PROPERTY TRUST FUTURES

Sydney Futures Exchange has formally announced the launch of the SFE Listed Property Trust Futures contract with trading commencing 21 June 2005 at 9.50am.
(Updated: 15-Aug)

Green is Good

JACKGREEN PURCHASES GREENPOWER RIGHTS

Green electricity retailer Jackgreen has signed a contract with Walkaway Wind Power to purchase Greenpower Rights from the Alinta Wind Farm.
(Updated: 15-Aug)

Industry Update

MODEST STRENGTHENING IN SERVICES SECTOR GROWTH

The seasonally-adjusted Australian Industry Group - Commonwealth Bank Performance of Services Index (Australian PSI®) continued to improve in July with a rise of 1.4 points to 53.5.
(Updated: 15-Aug)

Legal Notes

CAIRNS ACCOUNTANT JAILED FOR 10 YEARS

Commissioner of the Australian Securities and Investments Commission (ASIC), Professor Berna Collier, noted that Elizabeth Heather Parry has been jailed for 10 years in the Cairns District Court following a joint investigation by the Queensland Police Service and ASIC.
(Updated: 15-Aug)

Money Wise

FPA COMMENTS ON ASIC SUPER SWITCHING REPORT

While the Financial Planning Association (FPA) has welcomed ASIC highlighting issues for all financial advisers on what is acceptable practice, it has concerns about the methodology used and the way data has been presented in the superannuation switching surveillance report.
(Updated: 15-Aug)

On The Move

BIOTA APPOINTS CHIEF FINANCIAL OFFICER

Biota Holdings Limited has announced the appointment of Damian Lismore to the role of Chief Financial Officer and Company Secretary for Biota, effective 26 August 2005.
(Updated: 15-Aug)

Personal Investment

SARATOGA

Master the share market without risking your money, guaranteed.
(Updated: 15-Aug)

Property News

HEALTHY JUNE QUARTER FOR HOME LENDING

Home lending ended the June quarter on a slightly softer note, but nevertheless remained at quite healthy levels.
(Updated: 15-Aug)

The Voice of Super

CONSUMERS TO TAKE THEIR TIME WITH SUPER CHOICES

From now, around 5.2 million Australian employees potentially will have a right to choose the superannuation fund to which their compulsory superannuation savings will be paid - but consumers needn't rush into it, according to ASFA - The Voice of Super.
(Updated: 15-Aug)

Software

SARATOGA'S SOFTWARE EMPOWERS THROUGH SIMULATION

In 2004, share ownership in Australia continued its trend of evolving and broadening.
(Updated: 15-Aug)

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